NEWPORT PLACE CONDOMINIUMS ASSOCIATION BOARD OF DIRECTORS MEETING MINUTES: NOV. 1, 2018

BOARD MEMBERS PRESENT: Mike Smith, Jennifer Hathaway

BOARD MEMBERS ABSENT: Sheryl McCallum

HOMEOWNERS: None

CONTRACTOR: None scheduled

CPMG: Association Manager Lynda Reifman Minutes taken and written by Lynda Reifman

Board of Directors meeting minutes: The Board approved the Sept. 27, 2018, minutes as written.

Financial Statement:

The Board reviewed and accepted the September 2018 financial statement prepared by CPMG.

2019 Budget:

The 2019 balanced budget based on a four percent increase in Association assessments and no change in utilities charges was adopted by a motion from Jennifer Hathaway, seconded by Mike Smith, and passed unanimously.

Association Manager's Report: Lynda Reifman *The 2018 Annual Meeting notice and 2019 budget were mailed to owners on Oct. 5, 2018.

*CPMG mailed to residents notice of motorcycle parking space relocation.

Adjournment: 6:20 p.m. to Annual Meeting